

Exide Financial Auditor Contract Status Update (Contract 16-T4187 MGO) 6/2/17

Contract Background

- Contractor, Macias Gini and O’Connell LLP or MGO, “shall analyze and evaluate accounting and budget policies and procedures, to determine appropriateness as it relates to cost associated to Exide program.”
- Fully executed on December 8th, actual work began January 9th.

Contract Deliverables

- Workplan (Audit Plan) - “Delivered” January 31st 2017
- Preliminary Assessment - Interviews completed May 26th 2017, with MGO finalizing a Draft Assessment tentatively due June 30th 2017
- As of Friday May 26th, MGO indicated that there was nothing noteworthy and all processes and documents seemed sufficient/up to standards
- Draft Assessment after each of the three Follow up Audits will be delivered on September 30th 2017, December 15th 2017 and May 15th 2018.
- Final Audit due by June 30th 2018

Deliverable	Audit Period	Audit Fieldwork Period	Due Dates
Audit Plan	All periods	January 9-23, 2017	January 31, 2017
Preliminary Assessment	FY 2015/16; 1 st & 2 nd Quarter - FY 2016/17	April 15-May 31	June 30, 2017
1 st Follow up Audit	FY 2016/17 - 3 rd & 4 th Quarters	July 10-August 30, 2017	September 30, 2017
2 nd Follow up Audit	FY 2017/18 - 1 st Quarter	November 6-30, 2017	December 15, 2017
3 rd Follow up Audit	FY 2017/18 – 2 nd and 3 rd Quarters	April 2-23, 2018	May 15, 2018
Final Audit	Wrap up of all previous audit work	May 21-June 15, 2018	June 30, 2018

DTSC Staff Interviews

- Account Payable - Reviewed sample vouchers, invoices and processes
- Fiscal Systems - Reviewed sample labor related costs i.e. daily log entries and processes
- Budget Office - Reviewed sample expenditure data and processes
- Contracts - Reviewed sample contracts and processes