

Report of Independent Registered Public Accounting Firm

To the Department of Toxic Substances Control and
Southern California Edison Company

We have audited, in accordance with the standards of Public Company Accounting Oversight Board, the consolidated balance sheet of Southern California Edison Company (the "Company") as of December 31, 2004 and the related consolidated statements of income, comprehensive income, cash flows and changes in common shareholder's equity for the year then ended, and have issued our report thereon dated March 15, 2005.

In connection with our audit, we have compared the tangible net worth of \$4,184,000,000 and total assets of \$23,290,000,000 of the Company as of December 31, 2004, as set forth in the Company's letter dated July 6, 2005 to representatives of the Department of Toxic Substances Control, Financial Responsibility Unit, State of California, to the corresponding amounts derived from or included in the audited consolidated financial statements referred to above. In connection with those procedures, nothing came to our attention that caused us to believe that the tangible net worth and total assets did not agree to amounts derived from or included in the audited consolidated financial statements. However, our audit was not directed primarily toward obtaining knowledge of such agreement.

This report is intended solely for the information and use of the board of directors and management of the Company and the Department of Toxic Substances Controls, Financial Responsibility Unit, State of California and is not intended to be and should not be used by anyone other than these specified parties.

PricewaterhouseCoopers LLP

July 6, 2005